



NOTICE FOR THE ALL THE DEBENTURE HOLDERS OF SREI EQUIPMENT FINANCE LIMITED AND SREI INFRASTRUCTURE FINANCE LIMITED

Srei Infrastructure Finance Limited (“SIFL”) and Srei Equipment Finance Limited (“SEFL”) has issued Secured / unsecured Non-Convertible Debentures by way of private placement and public issues, from time to time (“NCDs”).

This is to inform to all the debenture holders of SEFL and SIFL that the Hon'ble National Company Law Tribunal, Kolkata (“Hon'ble NCLT”) has vide an Order dated August 11, 2023, approved the Resolution Plan submitted by National Asset Reconstruction Company Limited (“NARCL”) in the corporate insolvency resolution process of SIFL and SEFL under section 31 of the Insolvency and Bankruptcy Code, 2016 (“IBC”) (“Approved Resolution Plan”).

An intimation in accordance with the Regulation 60 and other applicable provisions of the Regulation 60 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) was sent to the Stock Exchanges on September 22, 2023 and the record date was set as October 06, 2023 for delisting of the NCDs issued by the Companies. The exchanges were further informed that the record date for determination of eligible holders for such debts is October, 6 2023 and that any payout to such eligible holders of debts will be made in terms of resolution plan. Accordingly, Non-Convertible Debentures issued by SIFL and SEFL have been delisted from the relevant stock exchanges w.e.f. December 14, 2023.

Payments to NCD Holders as per the approved resolution plan including Cash Payment, issuing of OCDs to Trustees, Security Receipts, NCDs and Equity Shares of SIFL, wherever applicable are in the process of being made. Please also note that on payment/ issuance of instruments in accordance with the approved resolution plan, as specified below of various classes of NCD holders, all rights of NCD holders shall be governed by the terms of such instruments. The obligations and responsibilities of SIFL, SEFL and NARCL shall be limited to the terms of instruments issued.

The holders of NCDs in physical mode are further requested to note that pursuant to the Order of the Hon'ble NCLT all debenture certificate(s) issued to the Debenture holder(s) holding NCDs in physical mode stand permanently cancelled/extinguished without any further act or deed against the payouts envisaged under the Approved Resolution Plan. Necessary action for extinguishment of the ISINs with the depositories has also been initiated pursuant to the Order of the Hon'ble NCLT.

The manner of payouts to the holders of the NCDs is set out below:

1. Dissenting Secured NCD Holders:

Particulars	Amount (INR Cr)
Cash (Share of Liquidation Value)	18.57

Srei Infrastructure Finance Limited (SIFL) and Srei Equipment Finance Limited (SEFL)

Head Office: Plot No. Y-10, Block EP, Sector – V, Salt Lake City, Kolkata – 700091
Tel: +91 33 6639 4700 / 6602 2000 Fax: +91 33 6602 2200 / 2600 / 18002667734 (Toll Free)

Email: sifl@srei.com and sefl@srei.com Website: www.srei.com

Registered Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata -700046



2. Assenting Unsecured NCD Holders:

Particulars	Amount (INR Cr)
Cash - Tranche 1	9.62
Cash - Tranche 2	3.73
Cash – In lieu of SRs *	9.80
OCD	42.13
Equity (SIFL)	NIL **

* In line with the addendum to reallocation notice dated December 07, 2023, unsecured NCD holders are to receive cash in lieu of SRs since they may not be covered under the definition of qualified buyers under SARFAESI Act

** No equity shares of SIFL are envisaged to be issued to unsecured NCD holders in accordance with the Approved Distribution Mechanism, reallocation notice, alternate mechanism and all addendums/ annexures thereto.

3. Assenting Secured NCD Holders

Particulars	Amount (INR Cr)
Cash - Tranche 1	182.31
Cash - Tranche 2	49.50
SRs (Backed by NCDs and CCPS)	139.96
OCD	731.89
Equity (SIFL) - % holding	1.24%

Payouts detailed above are as per the calculations shared with the Administrator in accordance with the Approved Resolution Plan, Approved Distribution Mechanism, reallocation notice, alternate mechanism and all addendums/ annexures thereto.

M/s. PNB Investment Services Limited having its Corporate Office at PNB Pragati Towers, 2nd Floor, Plot No. C-9 G Block Bandra Kurla Complex, Bandra (East), Mumbai 400051 (“**PNB Trustee**”) would be acting as escrow Trustee for the Optionally convertible debentures (“**OCDs**”) and the Security Receipts (“**SRs**”) to be issued by SEFL as well as for the Equity shares to be issued by SIFL.

OCDs, SRs and Equity shares, as applicable are proposed to be issued to PNB Trustee on behalf of the assenting Debenture Holders in accordance with the Approved Resolution Plan as approved by Hon’ble NCLT.

In case of any queries/clarification, you are requested to contact secretarial.sefl@srei.com.

Thanking you.

Sd/-

Rajneesh Sharma

Administrator (Acting as a member of the Implementation and Monitoring Committee of SEFL and SIFL constituted pursuant to the Order dated 11th August 2023 passed by the Hon’ble NCLT, Kolkata)

Srei Infrastructure Finance Limited (SIFL) and Srei Equipment Finance Limited (SEFL)

Head Office: Plot No. Y-10, Block EP, Sector – V, Salt Lake City, Kolkata – 700091
Tel: +91 33 6639 4700 / 6602 2000 Fax: +91 33 6602 2200 / 2600 / 18002667734 (Toll Free)
Email: sifl@srei.com and sefl@srei.com Website: www.srei.com
Registered Office: ‘Vishwakarma’, 86C, Topsia Road (South), Kolkata -700046